

AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED

CIN: L51109MH1982PLC319008, Website: www.authum.com, Email: authum.investment@gmail.com, Tel.: 022-67472117

Registered Office: 707, Raheja Centre, Free Press Journal Road, Nariman Point, Mumbai 400 021.

Corporate Office: 7, Mangoe Lane, 2nd Floor, Room No. 212, Kolkata - 700 001.

29th June, 2020

To,

Department of Corporate Relationship BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. Scrip Code: 539177	The Calcutta Stock Exchange Limited 7, Lyons Range, Murgighata, Dalhousie, Kolkata, West Bengal - 700 001. Scrip Code: 011262
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Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on 29th June, 2020

In terms of Regulation 30 and Regulation 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held on 29th June, 2020 have inter alia considered and approved the following matters:

- 1) Audited Financial Results of the Company for the quarter and year ended 31st March, 2020 and Auditors Report thereon, we enclose herewith the following as **Annexure A**:
- 2) Change in designation of Mr. Amit k Dangi as Whole Time Director of the Company. Please refer to **Annexure B** for further details.
- 3) To consider appointment of M/s. L. K. Bhonia, Chartered Accountants as Internal Auditor of the Company for the financial year 2020-21.
- 4) To consider appointment of M/s. Mayank Arora & Co, Practicing Company Secretaries as Secretarial Auditor for the financial year 2020-21.

The Board Meeting commenced at 4.00 p.m. and concluded at 5.45 p.m.

Further, due to the lockdown for COVID-19 pandemic, the extract of the Financial Results shall not be published in the newspaper in accordance with the relaxation granted by Circular No.: SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020. This extract of the Financial Results will be available on the website of the Company at www.authum.com and on the stock exchange website at www.bseindia.com.

Kindly take the same on record and acknowledge the receipt of the same.

For Authum Investment & Infrastructure Limited



Amit Dangi
Director & CFO
DIN: 06527044

Encl: As above.

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CIN No.: L51109MH1982PLC319008 , **Website:** www.authum.com, **Email:** authuminvest@gmail.com, **Ph:**033-40068296, 022-67472117

Registered Office : 707, Raheja Centre, Free Press Journal Marg, Nariman Point, Mumbai - 400 021.

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2020

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
1	Income :					
	Revenue from operations	(197.98)	45.42	(480.35)	(1,052.20)	(3,577.11)
	Other Income	-	0.01	-	1.86	-
	Total Income	(197.98)	45.43	(480.35)	(1,050.34)	(3,577.11)
2	Expenses :					
	(i) Finance Costs	196.04	2.89	16.53	209.49	90.71
	(ii) Employee Benefits Expenses	12.21	8.37	4.31	30.11	19.24
	(iii) Depreciation, Amortization and Impairment	0.04	0.03	0.07	0.15	0.20
	(iv) Others Expenses	202.85	16.09	9.67	238.85	56.07
	Total Expenses	411.14	27.38	30.59	478.60	166.23
3	Profit / (Loss) before exceptional items and tax (1 - 2)	(609.12)	18.05	(510.94)	(1,528.94)	(3,743.34)
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) before tax (3 - 4)	(609.12)	18.05	(510.94)	(1,528.94)	(3,743.34)
6	Tax Expense	-	-	-	0.39	-
7	Profit / (Loss) for the period from continuing operations(5-6)	(609.12)	18.05	(510.94)	(1,529.33)	(3,743.34)
8	Profit/(loss) from discontinued operations	-	-	-	-	-
9	Tax Expense of discontinued operations	-	-	-	-	-
10	Profit / (Loss) from discontinued operations (After tax) (8-9)	-	-	-	-	-
11	Profit/(Loss) for the period (7-10)	(609.12)	18.05	(510.94)	(1,529.33)	(3,743.34)
12	Other Comprehensive Income					
	(i) Items that will be reclassified subsequently to profit & loss	-	-	-	-	-
	(ii) Items that will not be reclassified subsequently to profit & loss					
	- Gain / (Loss) on fair value of Equity Instruments	(24,227.47)	(158.84)	-	(24,399.22)	-
13	Total Comprehensive Income for the period (11+12)	(24,836.59)	(140.79)	(510.94)	(25,928.55)	(3,743.34)
14	Earnings per equity share (for continuing operations)					
	Basic (Rs.)	(5.28)	0.16	(4.43)	(13.27)	(32.47)
	Diluted (Rs.)	(5.28)	0.16	(4.43)	(13.27)	(32.47)

Notes :-

- The above audited financial results for the quarter and year ended on 31.03.2020 were approved and taken on record in the Board meeting held on 29.06.2020 after being reviewed and recommended by the Audit Committee on the same date.
 - The audited financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company has adopted Ind AS from 01 April 2019 and the effective date of transition is 01 April 2018. Accordingly the impact of the transition has been recorded in the opening reserves as at 01 April 2018 and the corresponding adjustments pertaining to comparative previous years/quarter as presented in these financial results have been restated/ reclassified in order to confirm to current year/period presentation.
 - Gains and losses arising on the revaluation of equity financial instruments measured at fair value through other comprehensive income.
 - Reconciliation of Net Profit previously reported under indian GAAP and on account of transition to IND AS is as under :
- | Particulars | Year Ended on 31st March 2019 |
|---|-------------------------------|
| Net Profit/(Loss) under IND AS | (3,743.34) |
| Less: Profit /(Loss) on fair value of equity instrument | (1,630.07) |
| Less: Profit /(Loss) on fair value of Investments | - |
| Net Profit/(Loss) under GAAP | (2,113.27) |
- There were no investor complaint pending at the beginning of the current quarter also no complaint/request was received during the quarter hence there is not any pending investor complaint for disposal at the end of the quarter.
 - The Ministry of Corporate Affairs (MCA), vide its notification dated October 11, 2018 added Division III of Schedule III, which provides the format for financial statements of Non-Banking Financial Companies, as defined in the Companies (Indian Accounting Standards) (Amendments) Rules 2016. These Financial Results have been prepared in accordance with the same.
 - Previous period figures have been regrouped/reclassified wherever necessary to conform to current period classification.

By Order of the Board

for Authum Investment & Infrastructure Limited

Amit K Dangi
Director & CFO
DIN: 06527044

Date: June 29, 2020
Place: Mumbai

AUTHUM INVESTMENT AND INFRASTRUCTURE LIMITED
STANDALONE AUDITED BALANCE SHEET AS AT MARCH 31, 2020

		(Rs. in Lakh)	
	Particulars	As at 31/03/2020	As at 31/03/2019
	ASSETS		
1	Financial Assets		
(a)	Cash and Cash Equivalents	57.85	7.46
(b)	Receivables		
	(I) Trade Receivables	1,150.72	-
	(II) Other Receivables	-	-
(c)	Loans	16,985.17	-
(d)	Investments	33,048.16	5,723.81
(e)	Other Financial Assets	-	473.45
2	Non-Financial Assets		
(a)	Investment Property	18,151.50	-
(b)	Property, Plant and Equipment	0.12	0.28
(c)	Other Non-Financial Assets	142.36	90.70
	Total Assets	69,535.90	6,295.70
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
(a)	Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.67	465.35
(b)	Borrowings (Other than Debt Securities)	6,319.98	883.98
(c)	Subordinated Liabilities	20,950.00	-
(d)	Other Financial Liabilities	8.01	-
2	Non-Financial Liabilities		
(a)	Provisions	42.46	33.50
(b)	Other Non-Financial Liabilities	237.61	7.17
3	EQUITY		
(a)	Equity Share Capital	1,152.81	1,152.81
(b)	Instruments entirely equity in nature	63,000.00	-
(c)	Other Equity	(22,175.65)	3,752.90
	Total Liabilities and Equity	69,535.90	6,295.70

By Order of the Board
for Authum Investment & Infrastructure Limited

Date: June 29, 2020
Place: Mumbai



Amit K Dangi
Director & CFO
DIN: 06527044

AUTHUM INVESTMENT AND INFRASTRUCTURE LIMITED
STANDALONE AUDITED CASH FLOW STATEMENT FOR YEAR ENDED MARCH 31, 2020

		(Rs. in Lakh)	
	Particulars	For the year ended 31.03.2020 Rs.	For the year ended 31.03.2019 Rs.
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before tax	(1,528.94)	(3,743.34)
	Adjustment for:		
	Interest Expenses	209.49	90.71
	Depreciation	0.15	0.20
	Net Loss on Sale of Investments	2,301.69	-
	Contingent Provisions against Standard Assets	42.46	(0.61)
	Operating Profit	1,024.85	(3,653.03)
	Adjustment for working capital changes		
	Decrease/(Increase) in Receivables	(1,150.72)	-
	Decrease/(Increase) in Loans	(16,985.17)	-
	Decrease/(Increase) in Other Financial Assets	473.45	3,003.47
	Decrease/(Increase) in Other Non-Financial Assets	(0.73)	7.06
	Increase / (decrease) in Trade Payables	(464.67)	(2,725.08)
	Increase / (decrease) in Other Financial Liabilities	8.01	-
	Increase / (decrease) in Other Non-Financial Liabilities	230.44	0.60
	Cash generated / (used) from operations	(16,864.55)	(3,366.97)
	Income Tax Paid (net of refunds)	(84.81)	(0.30)
	Net cash generated / (used) from operating activities (A)	(16,949.37)	(3,367.27)
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	(Purchase) / Sale of Investments	(54,025.25)	4,113.91
	(Purchase) / Sale of Property, Plant and Equipment	-	(0.44)
	(Purchase) / Sale of Investments Property	(18,151.50)	-
	Net cash generated / (used) from investing activities (B)	(72,176.75)	4,113.47
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceed from issue of Compulsory Convertible Debentures	63,000.00	-
	Proceed from issue of Redeemable Preference Shares	20,950.00	-
	Proceeds / (Repayment) of Borrowings	5,436.00	(676.47)
	Dividend Paid	-	(1.02)
	Interest Expenses	(209.49)	(90.71)
	Net cash generated / (used) from financing activities (C)	89,176.51	(768.20)
	Net Increase/(decreased) in cash and cash equivalents during the year (A+B+C)	50.39	(22.00)
	Cash and cash equivalents at the beginning of the year	7.46	29.46
	Cash and cash equivalents at the end of the year	57.85	7.46

By Order of the Board
for Authum Investment & Infrastructure Limited



Amit K Dangi
Director & CFO
DIN: 06527044

Date: June 29, 2020
Place: Mumbai



Independent Auditor's Report on Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**TO THE BOARD OF DIRECTORS OF
AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED**

Opinion

1. We have audited the accompanying annual financial results of **AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED** ("the Company") for the year ended March 31, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations')
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, and
 - (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the net loss after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





Board of Director's Responsibility for the Financial Results

This Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net loss and other comprehensive income and other financial information of the company in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these statements.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





Sanghai & Co
Chartered Accountants

Other Matter

The Statement includes the financial results for the quarter ended 31 March 2020, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us. Our opinion is not modified in respect of this matter.



For **SANGHAI & CO**
Chartered Accountants
Firm Reg. No: 319079E

K. Agarwal

Kamlesh Kumar Agarwal
Partner

Membership No: 067461

Place: Kolkata

Date: June 29, 2020

UDIN: 20067461AAAAAN7776

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ANNEXURE B

(Details of the Director)

Particulars	Mr. Amit Dangi
Reason for Change	Change in designation
Date of appointment / cessation (as applicable) and Term of Appointment	Change in designation as Executive Director of the Company w.e.f. 29 th June, 2020 for a period of 5 years subject to approval of members at the forthcoming Annual General Meeting.
Brief Profile	Mr. Amit Dangi is a Chartered Accountant and Bachelor of Commerce. He has very well past experience of working with Ernst & Young one of the largest professional services firm in the world and is one of the "Big Four" accounting firms.
Disclosure of relationships between directors	Mr. Amit Dangi is nephew of Mrs. Alpana Dangi (promoter of the Company)

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29th June, 2020

To,

Department of Corporate Relationship BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. Scrip Code: 539177	The Calcutta Stock Exchange Limited 7, Lyons Range, Murgighata, Dalhousie, Kolkata, West Bengal - 700 001. Scrip Code: 011262
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Dear Sir / Madam,

Sub: Declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is with reference to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended thereof from time to time. With respect to the same, we hereby declare that the statutory auditor of our company, M/s Sanghai & Co., Chartered Accountants, Kolkata (Firm Registration No. 319079E) has issued the Audit Report with unmodified opinion on the Annual Audited Financial statements (standalone) of the Company for the financial year ended 31st March, 2020.

You are kindly requested to take the said declaration on record and oblige.

Thanking you,

For Authum Investment & Infrastructure Limited



Amit Dangi
Director & CFO
DIN: 06527044